

COUNCIL POLICY				
ASSET DISPOSAL POLICY		Policy No:		
		Adopted by Council:	18/06/2020	
		Next review date:	June 2022	
Senior Manager:	Director Infrastructure Development & Works Director Corporate and Community Services			
Responsible Officer:	Assets and GIS Coordinator			
Functional Area:	Asset Management Financial Services			
Introduction & Background	The Asset Disposal Policy is the framework that enables strategic, quali governance of Council owned assets through the whole lifecycle of the asset to its disposal. The policy meets the relevant Council Platobjectives pertaining to Asset Management and service delivery.			
	This policy must be read in conjunction with the Asset Disposal Procedure.			
Purpose & Objectives				
	the assets are no longer required to meet agreed services			
	 there is no clear need for Council to retain ownership of the asset 			
	When the projected lifecycle cost can no longer be justified.			
	This policy provides direction for identifying, assessing and making decisions that will inform the Council of their responsibilities in the disposal process.			
	The primary objective of this policy is to provide a systematic, transparent and accountable method for the disposal of Council owned assets in accordance with Council policies and all appropriate legislation and accounting standards.			
Definitions	Disposal: Actions necessary to decommission and remove assets from Council's portfolio that are no longer required.			
	Lifecycle: The time interval that commences with the identification of the need for an asset and terminates with the disposal of the asset or any liabilities thereafter.			



Lifecycle Cost: The total cost of an asset throughout its life including planning, design, construction, acquisition, operation, maintenance, rehabilitation and disposal costs.

Council Officers: These include Council employees (Including full-time; part-time temporary and casual), Contractors, Volunteers or the employees of anybody providing services on the Council's behalf.

Policy Details

1. Scope

The Asset Disposal Policy applies to all asset classes owned by Council and identified as, but not limited to the Asset Capitalisation Policy:

- Land and land improvements,
- Roads.
- Buildings,
- Other Structures,
- Parks, Open Space and Streetscapes,
- Plant and Equipment,
- Furniture and Fittings,
- Bridges,
- Drainage,
- Footpaths and Kerb and Channel.

2. Policy Principles

Council must have regard to the following principles in its disposal of assets:

- · open and effective competition,
- demonstrate Council's accountability and responsibility to ratepayers,
- seek to be fair and equitable to all parties involved,
- seek to ensure probity, accountability and transparency in all disposal processes,
- seek to ensure that the best outcome is achieved for Council,
- applies to all Council Officers and Councillors,
- Council officers must carry out all phases of the disposal process with impartiality, fairness, independence, openness and integrity,

Council must obtain the best value in the management of public money. This is not restricted to price, but must, where applicable, include consideration of:



- the contribution to Council's Long Term Financial Plan and Strategic Management Plans,
- · any relevant direct and indirect benefits to Council,
- efficiency and effectiveness,
- the costs of various disposal methods,
- internal administration costs,
- risk exposure, and,
- value of any associated social and/or environmental benefits.

3. Disposal Methods

Council may utilise the following methods, where appropriate based upon the principles above, in disposing of an asset;

- Trade-In
- Expression of interest
- Open Tender
- Sale or Public auction
- Demolish/Recycle
- Charity/Gifting
- Land exchange

4. Consultation

Council must undertake public consultation in respect of its proposed disposals of land and/or buildings in accordance with the Local Government Act 1989, and will be updated following LG 2018 Act.

5. Associated Documents

- Council Plan 2017-2021
- Australian Accounting Standards
- Asset Management Policy
- Asset Capitalisation Policy



Policy Adopted:	Ordinary Meeting 21/03/18	Minute Book Page 37707	RecFind 18/001105
Policy Asset Management Steering Committee		2017 09 18	
	Asset Management Steering Committee	2018 02 05	
	Councillor Workshop	2018 02 14	
	Council Forum	2018 03 07	
	Council Meeting 18/06/20	Minute Book Page	RecFind E20/000147