



## Review of the Audit Committee's Effectiveness

### Questionnaire relating to the 2020-21 financial year

#### Self-Assessment of Performance against Committee Charter

	Audit Committee Performance has been:					
	Less than adequate		Adequate		More than adequate	
	1	2	3	4	5	6
<b>A. The Audit Committee has monitored and reported on the systems and activities of Council in ensuring:</b>						
(a) Reliable financial reporting and management information				1	4	
(b) High standards of corporate governance			1		4	
(c) Appropriate application of accounting policies					4	1
(d) Compliance with applicable laws and regulations				1	4	
(e) Effective and efficient internal audit functions			1	1	3	
(f) Effective and efficient external audit functions			1	1	3	
(g) Measures to provide early warning of any issues affecting the organisation's financial well-being			1		4	
(h) The level and effectiveness of appropriate Business Continuity and Disaster Recovery Planning		1	2	1	1	
(i) Maintenance and fostering an ethical environment				2	3	
<b>TOTAL</b>	<b>0</b>	<b>1</b>	<b>6</b>	<b>7</b>	<b>30</b>	<b>1</b>
<b>B. The Audit Committee has received whatever information, presentations, or explanations it considers necessary to fulfil its responsibilities.</b>						
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0</b>
<b>C. The Audit Committee has worked with management and Internal Audit to develop a framework for monitoring the multi-dimensional elements of corporate governance.</b>						
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0</b>
<b>D. The Audit Committee has:</b>						
(a) Gained a level of assurance that systems are in place within Council to identify high risks		1		2	2	
(b) Scheduled audit reviews in accordance with risk assessments		1		3	1	
(c) Reviewed the effectiveness of internal control systems in place		1		1	3	
(d) Made recommendations to address control deficiencies				2	3	
<b>TOTAL</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>8</b>	<b>9</b>	<b>0</b>
<b>E. The Audit Committee has reviewed reports outlining financial management:</b>						
(a) Developments and changes in the various rules, regulations and laws which relate generally to Council's business operations				1	4	
(b) Measures to ensure Council's compliance with legislation				2	3	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>7</b>	<b>0</b>
<b>F. The Audit Committee has:</b>						
(a) Reviewed the performance of internal audit		1		2	2	
(b) Reviewed the effectiveness of the annual external audit		1		1	2	1
(c) Recommended internal audit appointments to Council			1	2	2	
(d) Provided a structured reporting line for internal and external audit				1	4	
(e) Annually approved the Internal Audit Program and rolling three year plan				2	3	
<b>TOTAL</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>8</b>	<b>13</b>	<b>1</b>
<b>G. Meeting Procedures</b>						
(a) Committee members have attended meetings on a regular basis					1	4
(b) Meetings have been conducted in accordance with the agenda issued					1	4
(c) Meeting agendas and supporting papers have been well structured and well written					4	1
(d) Meetings have been conducted to allow for full participation by all members					2	3
(e) Meetings have allowed Committee members to raise any issue they believe relevant					2	3
(f) Meetings have been conducted to allow for open, frank and robust discussion of all matters raised					1	4
(g) There are established mechanisms for the appointment of committee members					2	3
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13</b>	<b>22</b>

#### Other Comments:

**Are there any other matters you believe should be raised as part of this assessment of the performance of the Audit Committee of the 2020-21 financial year?**

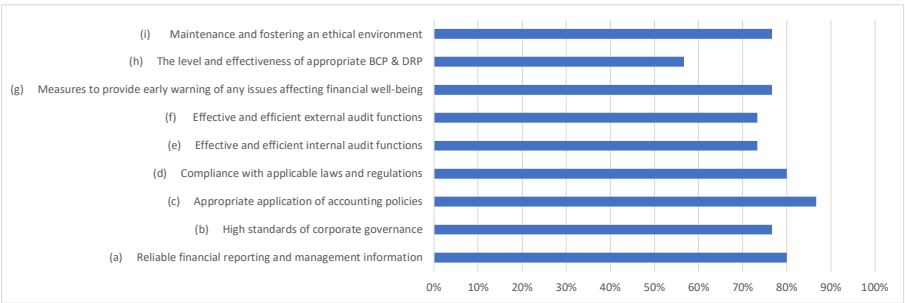
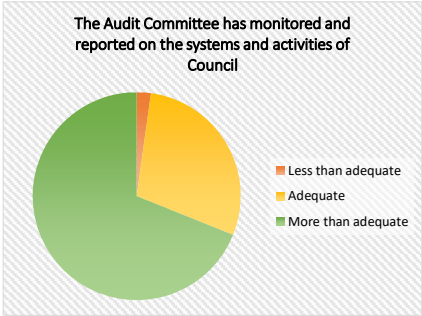
I think we have made some really good steps in the right direction with the ARC and changes to the agenda structure. I have really appreciated the input from the Councillor members. I do think we do need a more even contribution from all external members as well.

I see the ARC as being on a journey of continuous improvement.

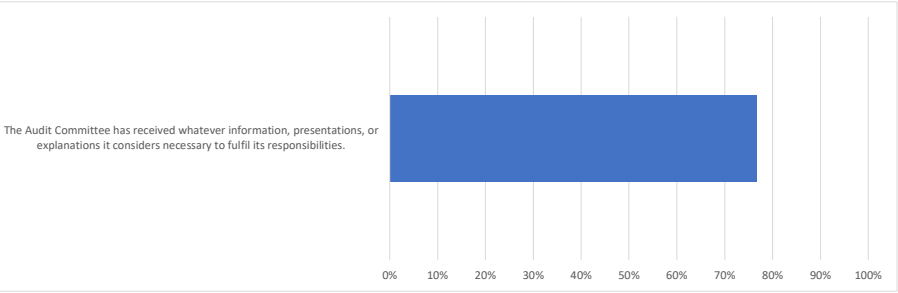
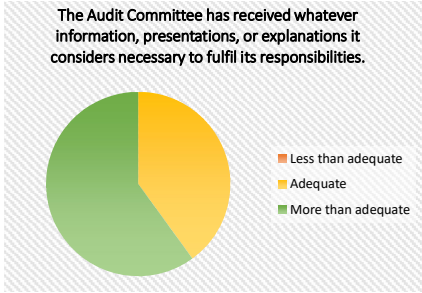
Well chaired and well supported by officers.

The ARC provides extremely valuable advice to Council and assurance over Councils monitoring and controls. Some positive changes have been made to the ARC agenda in recent times, which as officers, we will continue to build on to ensure the Committee is provided with all information required perform their duties effectively.

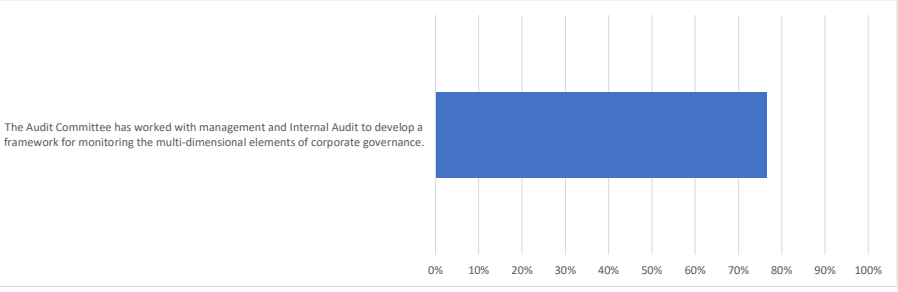
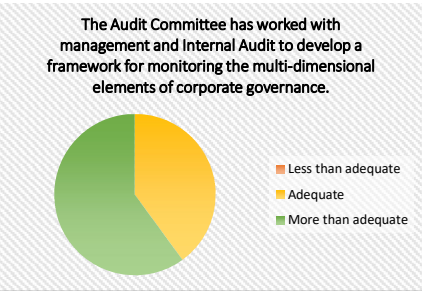
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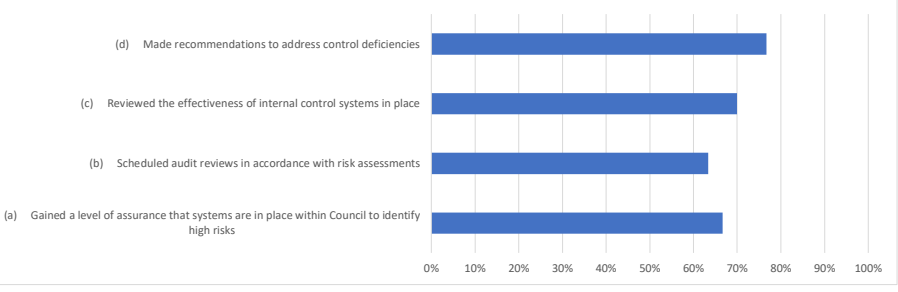
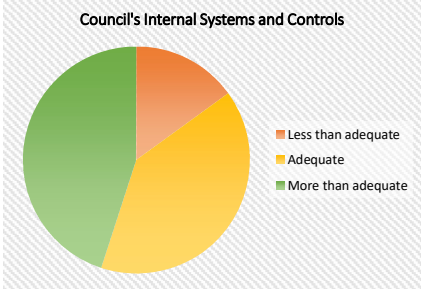
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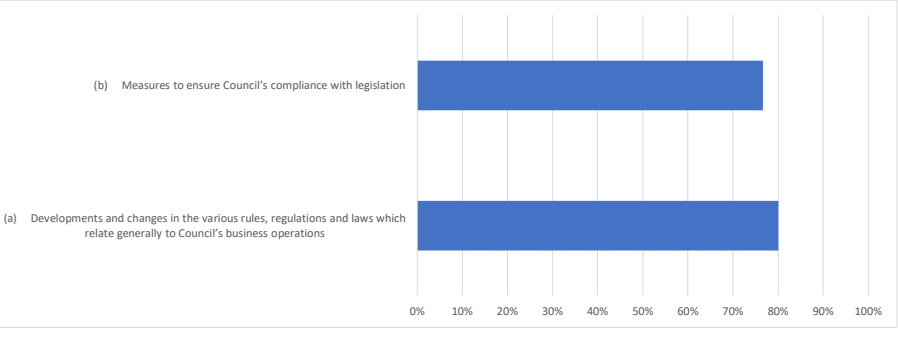
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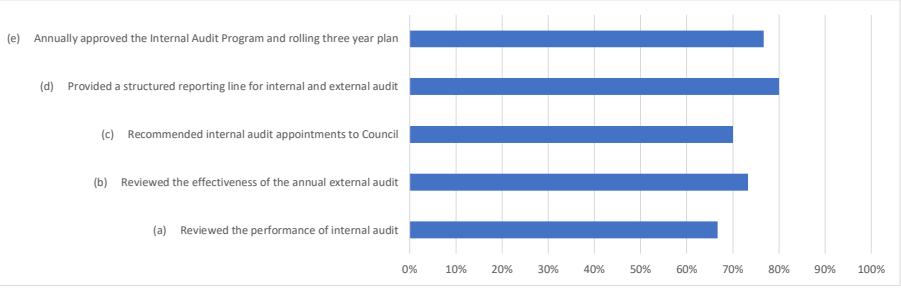
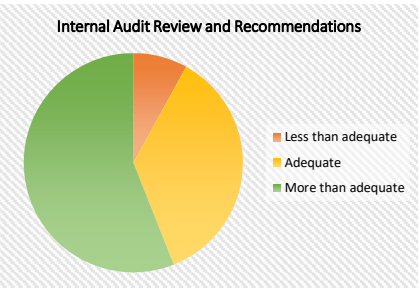
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E.



F.



G.

